

**EL PASO COUNTY SPECIAL DISTRICTS
ANNUAL REPORT and DISCLOSURE FORM**

1. Name of District(s):	Rock Creek Metropolitan District
2. Report for Calendar Year:	2020
3. Contact Information	<p>SPENCER FANE LLP Attention: Russell W. Dykstra 1700 Lincoln Street, Suite 2000 Denver, CO 80203-4554 Phone: 303-839-3845 E-mail: rdykstra@spencerfane.com</p> <p>Note: this District does not have an office within the District's boundaries at this time.</p>
4. Meeting Information	The District does not hold regular meetings at this time. Information about special meetings can be found by contacting the contact person listed above.
5. Type of District(s)/ Unique Representational Issues (if any)	The District is a single conventional Title 32 Metropolitan District. All property owners within the boundaries of the District who are otherwise eligible as electors within the State of Colorado have the opportunity to fully participate in future elections of the District and are eligible to run for Director positions when these positions become open.
6. Authorized Purposes of the District(s)	The Service Plan authorizes all permissible purposes as allowed under Colorado Revised Statutes Title 32 except the District shall not be authorized to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate, or maintain fire protection facilities or services unless such facilities and services are provided pursuant to an intergovernmental agreement with the applicable fire district. For additional details, please contact the District's contact person listed above.
7. Active Purposes of the District(s)	Proposed design, construction and completion of on and off-site public improvements including, but not limited to, on and off-site streets, roadway, water, sanitary sewer, and park and recreation improvements.
8. Current Certified Mill Levies a. Debt Service b. Operational c. Other d. Total	<p>a. 55.664 mills b. 11.132 mills c. none d. 66.796 mills</p>
9. Sample Calculation of Current Mill Levy for a Residential and Commercial Property (as applicable).	Assume a residential property with a value of \$200,000 x 7.96% = \$15,920 (assessed value); \$15,920 x .066796 = \$1,063 taxes per year due to the District

	Assume a commercial property with a value of \$500,000 x 29% = \$145,000 (assessed value); \$145,000 x .066796 = \$9,685 taxes per year due to the District
10. Maximum Authorized Mill Levy Caps (Note: these are maximum allowable mill levies which could be certified in the future unless there was a change in state statutes or Board of County Commissioners approvals) a. Debt Service b. Operational c. Other d. Total	a. 50 Mills (as may be Gallagher adjusted) b. 10 Mills (as may be Gallagher adjusted) c. 5 Mills (as may be Gallagher adjusted) d. 65 Mills (as may be Gallagher adjusted)
11. Sample Calculation of Mill Levy Cap for a Residential and Commercial Property (as applicable).	Assumptions: See Assumptions in #9 above. Sample Metropolitan District Maximum Mill Levy Calculation for a Residential Property: \$200,000 x .0796 = \$15,920 (Assessed Value) \$15,920 x .0650 mills = \$1,035 per year in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy. Sample Metropolitan District Mill Levy Calculation for a Commercial Property: \$500,000 x .2900 = \$145,000 (Assessed Value) \$145,000 x .0650 mills = \$9,425 per year in sample taxes owed solely to this Special District if the District imposes its projected debt service and operations mill levy.
12. Current Outstanding Debt of the Districts (as of the end of year of this report)	N/A
13. Total voter-authorized debt of the Districts (including current debt)	At formation an aggregate total of \$120,000,000 in debt was voter-authorized by this district. Some or all of this amount may be issued by an affirmative vote of the Board of Directors in the future without the necessity of a district-wide vote
14. Debt proposed to be issued, reissued or otherwise obligated in the coming year.	The District anticipates issuing general obligation bonds in 2021 in the amount of \$7,200,000 for the purpose of paying infrastructure costs.
15. Major facilities/ infrastructure improvements initiated or completed in the prior year	The District did not initiate or complete infrastructure in 2020 but anticipates commencing construction of public improvements in 2021.
16. Summary of major property exclusion or inclusion activities in the past year.	There were no inclusions or exclusions in 2020.

Reminder:

- A. As per Colorado Revised Statutes, Section 32-1-306, the special district shall maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor.
- B. Colorado Revised Statutes, Section 32-1-306, states a certificate of election results shall be filed with the County Clerk and Recorder.

Russell W. Dykstra, General Counsel

Name and Title of Respondent

Russell W. Dykstra

2/28/2021

Signature of Respondent

Date

RETURN COMPLETED FORM TO: specialdistrictnotices@elpasoco.com

Or mail to:

El Paso County
Clerk and Recorder

Attention: Clerk to the Board
P.O. Box 2007
Colorado Springs, Colorado 80901-2007

****NOTE:** As per CRS Section 32-1-104(2), a copy of this report should also be submitted to:

County Assessor – 1675 W Garden of the Gods Rd, Colorado Springs, CO 80907

County Treasurer - 1675 W Garden of the Gods Rd, Colorado Springs, CO 80907